AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions and listings of claims in the application:

1. (Currently Amended) A metathesis reaction between at least two olefinic compounds which are the same or different, each olefinic compound being a non-cyclic olefin or a compound which includes a non-cyclic olefinic moiety comprising carryout carrying out the metathesis reaction in the presence of a catalyst of formula (I):

$$X \downarrow R \qquad \dots (I)$$

$$X^{1} \downarrow R^{1}$$

wherein:

M is ruthenium or osmium;

X and X¹ are independently selected from an anionic ligand;
R and R¹ are independently selected from H or an organyl group; and
L and L¹ are independently selected from any neutral
electron donor ligand, provided that neither L or L¹ is a Nheterocyclic carbene compound, wherein a carbene carbon
atom is co-ordinated to M;

and wherein the metathesis reaction is carried out in the presence of a phenolic compound in the form of a phenol or a substituted phenol, which substituted phenol

includes at least one hydroxyl and at least one further moiety other than H and OH attached to an arene ring.

- 2. (Original) The metathesis reaction as claimed in Claim 1, wherein a product is produced which does not include a cyclic moiety formed by the metathesis reaction.
- 3. (Original) The metathesis reaction as claimed in either one of claims 1 or 2, wherein the metathesis reaction is between two non-cyclic olefins which are the same or different.
- 4. (Original) The metathesis reaction as claimed in claim 3 wherein each of the non-cyclic olefins comprises an olefin with a single double bond.
- 5. (Original) The metathesis reaction as claimed in claim 4, wherein the metathesis reaction is between ethylene and an internal non-cyclic olefin.
- 6. (Original) The metathesis reaction as claimed in claim 4, wherein the metathesis reaction is between two non-cyclic olefins which are the same.
- 7. (Original) The metathesis reaction as claimed in claim 6, wherein the non-cyclic olefins are both a non-branched 1- alkene.
- 8. (Original) The metathesis reaction as claimed in claim 3, wherein the metathesis reaction is between at least two non-cyclic olefins of which at least one is contained in a feedstock derived from a Fischer-Tropsch reaction.
- 9. (Original) The metathesis reaction as claimed in claim 8, wherein the feedstock contains at least one impurity selected from the group consisting of a carbonyl containing compound, an alcohol, an aromatic compound, a diene, a triene, an alkyne and an aldehyde.

- 10. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein M in formula (I) is ruthenium.
- 11. (Currently Amended) The metathesis reaction as claimed in claim 1, wherein X and X^1 are independently selected from the group consisting of hydrogen; halide; and a compound selected from the group consisting of C_1 C_{20} alkyl; aryl; C_1 C_{20} alkoxide; aryloxide; C_3 C_{20} alkyldiketonate; aryldiketonate; C_1 C_{20} carboxylate; arylsulfonate; C_1 C_{20} alkylsulfonate; C_1 C_{20} alkylsulfonyl; and C_1 C_{20} alkylsulfinyl, the compound being optionally substituted with one or more other moieties selected from the group consisting of C_1 C_{10} alkyl; C_1 C_{10} alkoxy; aryl and halide.
- 12. (Currently Amended) The metathesis reaction as claimed in claim 1[[;]], wherein X and X¹ are each chloride.
- 13. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein R and R¹ are each independently selected from the group consisting of hydrogen and an organyl selected from the group consisting of C_1 C_{20} alkyl; C_2 C_{20} alkenyl; C_2 C_{20} alkynyl; aryl; C_1 C_{20} carboxylate; C_1 C_{20} alkoxy; C_2 C_{20} alkenyloxy; C_2 C_{20} alkynyloxy; aryloxy; C_2 C_{20} alkoxycarbonyl; C_1 C_{20} alkylthiol; aryl thiol; C_1 C_{20} alkylsulfonyl and C_1 C_{20} alkylsulfinyl, the organyl being optionally substituted with one or more moieties selected from the group consisting of C_1 C_{20} alkyl; C_1 C_{20} alkoxy; aryl; and a functional group selected from the group consisting of hydroxyl; thiol; thioether; ketone; aldehyde; ester; ether; amine; imine; amide; nitro; carboxylic acid; disulfide; carbonate; isocyanate; carbodiimide; carboalkoxy; carbamate; and halogen.

- 14. (Original) The metathesis reaction as claimed in claim 13, wherein R is H and R^1 is phenyl or $-C=C(CH_3)_2$.
- 15. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein L and L¹ are each independently selected from the group consisting of phosphine, sulfonated phosphine, phosphine, phosphinite, phosphonite, arsine, stibine, amine, amide, imine, nitrosyl and pyridine.
- 16. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein each of L and L¹ comprises a compound containing phosphorus.
- 17. (Original) The metathesis reaction as claimed in claim 16, wherein the catalyst of formula I is a compound of formula (II):

$$\begin{array}{c|cccc} P(Cy)_3 & & & & & & \\ CI & & & & & & & \\ Ph & & & & & & \\ PH(Cy)_3 & & & & & \\ \end{array}$$

wherein Cy is cyclohexyl.

- 18. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein the phenolic compound comprises a phenol.
- 19. (Original) The metathesis reaction as claimed in claim 18, wherein the phenolic compound comprises phenol.
- 20. (Previously Presented) The metathesis reaction as claimed in any claim 1, wherein the phenolic compound is a substituted phenol, which substituted phenol includes at least one hydroxyl and at least one further moiety other than H and OH attached to an arene ring.

- 21. (Previously Presented) The metathesis reaction as claimed in claim 1, wherein the phenolic compound comprises an optionally substituted polyaromatic phenol.
- 22. (Currently Amended) The metathesis reaction as claimed in claim 1, wherein the molar ratio of phenolic compound to catalyst is from 1 to 5000 molar equivalents of phenolic compound to ruthenium or osmium.

23-25. (Cancelled).